Siemens Energy d.o.o.

Active

Address: Heinzelova 70a, 10000 Zagreb, Croatia
Phone:
DUNS: 53-669-1549
Official name: Siemens Energy društvo s ograničenom odgovornošću za trgovinu i usluge

IDENTIFICATION & SUMMARY

IDENTIFICATION

DUNS:
53-669-1549

Official name:
Siemens Energy društvo s ograničenom odgovornošću za trgovinu i usluge

Summary

Started:
2019

Registration number:
05152984

Local activity code:
28.99

Incorporated:
2019

Employees:
106

Activity:
Manufacture of other special-purpose machinery n.e.c.

Legal form:
Private limited co

Currency

All monetary amounts quoted in this report are shown in HRK unless otherwise stated.

RISK EVALUATION

Risk Indicator	2
D&B Rating	2A2
Former rating	NB2
Trend	Not aplicable
Average Credit	3,390,000 HRK

Summary

Sales/Turnover	200,044,000 HRK
Tangible Net Worth	33,618,000 HRK
Total assets	137,956,000 HRK
Principal(s)	2
Payments	Prompt
Paydex	86
Avg Payments	Anticipates

RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is: LOW

D&B Rating

Financial strength	Risk Indicator
2A	2
Based on tangible net worth	Good (low risk)

Former rating

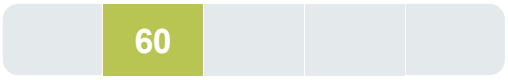
Financial strength	Risk Indicator
NB	2
Based on tangible net worth	Good (low risk)

The Dun & Bradstreet Rating of 2A2 indicates:

- Financial strength of USD 2.5 - 12 million (based on net worth)
- A Risk Indicator which is: Good (low risk)

Failure score

Failure Score for this business.



- The D&B Failure Score: 60
- Risk is average

Relative risk	Risk class	Average probability of failure
low risk	**2**	**1.60%**
	Highest Risk:4, Lowest Risk:1	Highest Risk:100%, Lowest Risk:1%

Interpreting the Failure Score:

1. The D&B Failure Score predicts the likelihood that a business will fail within the next 12 months.
2. The D&B Failure Score is a relative measure of risk, where 1 represents businesses that have the highest probability of failure and 100 the lowest.

TREND ANALYSIS

Key Trends

Risk Indicator	Current ratio	No. of Employees
=	=	=

Understanding Key trends:

Using historical archive data we are able to plot the movement of key data elements.

Methodology:

Where data availability allows we are monitoring six elements for key trends: solvency ratio, current ratio, statutory debts, employee figure, scores or rating.Financial trends are based year over year using latest available financial statements or figures, whereas statutory debt comparisons are made quarterly as fresh information is released. Comparative employee data, typically collected directly from the subject company is therefore triggered by latest to last date of update. As our scores are recalculated on the basis of all fresh information these comparisons will also reflect latest to last date of update position.

PRINCIPALS

Name:	**Boris Miljavac**
Position:	President of the board

Name:	**Laura Musić**
Position:	Member of the board

BANKERS

Bank name	Zagrebačka banka d.d.
Address:	Trg bana Josipa Jelačića 10, Zagreb, Croatia
Account No:	HR7523600001102819568

TRADE PAYMENTS

Paydex

Paydex for this Business

86

Low Risk (100) High Risk (1)

On average, this business pays its bills:Anticipates

Risk of Slow Payment	Paydex	Payment Behaviour
Low risk	86	Anticipates

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payments beyond terms can be the result of disputes over merchandise, skipped invoices, invoice misunderstandings or administrative errors. Each experience shown represents a separate account reported by a supplier. Updated payment experiences replace those previously reported. Amounts may be rounded to nearest figure in prescribed ranges.

> Informants report that A - Prompt

TRADE PAYMENT SUMMARY

Value Bands HRK	No. of Exp	Total Value HRK	Within Terms	1-30 Days	31-60 Days	61-90 Days	91+ Days
> 100,000	0	0	0.00%	0.00%	0.00%	0.00%	0.00%
50,000 - 99,999	0	0	0.00%	0.00%	0.00%	0.00%	0.00%
15,000 - 49,999	2	31,578	0.00%	8.70%	0.00%	0.00%	0.00%
5,000 - 14,999	4	31,090	13.04%	4.35%	0.00%	0.00%	0.00%
1,000 - 4,999	9	27,536	34.78%	4.35%	0.00%	0.00%	0.00%
< 1,000	8	2,003	21.74%	13.04%	0.00%	0.00%	0.00%
Total	23	92,206	69.57%	30.43%	0.00%	0.00%	0.00%

TRADE PAYMENT EXPERIENCES

Any amounts hereafter are in HRK unless otherwise stated. Amounts may be rounded to nearest figure in prescribed ranges. Maximum of 80 trade experiences within 12 months are displayed.

Date	Paying Record	High Credit	Payment terms
Oct, 2021	Slow up to 5 days past due (5 days)	1.000	1062 - N 60
Sep, 2021	Slow up to 5 days past due (5 days)	50	1062 - N 60
Sep, 2021	Slow up to 5 days past due (5 days)	2.500	1062 - N 60
Sep, 2021	Slow up to 25 days past due (25 days)	500	1058 - N 10

Aug, 2021	Slow up to 5 days past due (5 days)	1.000	1057 - N 7
Aug, 2021	Slow up to 5 days past due (5 days)	2.500	1057 - N 7
Jul, 2021	Slow up to 5 days past due (5 days)	100	1062 - N 60
Jul, 2021	Slow up to 5 days past due (5 days)	50	1062 - N 60
May, 2021	Slow up to 5 days past due (5 days)	50	1057 - N 7
May, 2021	Slow up to 5 days past due (5 days)	50	1059 - N 15
Apr, 2021	Slow up to 10 days past due (10 days)	500	1058 - N 10
Mar, 2021	Slow up to 5 days past due (5 days)	2.500	1057 - N 7
Feb, 2021	Slow up to 5 days past due (5 days)	2.500	1057 - N 7
Feb, 2021	Slow up to 5 days past due (5 days)	250	1062 - N 60
Jan, 2021	Slow up to 5 days past due (5 days)	5.000	1062 - N 60
Jan, 2021	Slow up to 5 days past due (5 days)	2.500	1057 - N 7
Dec, 2020	Slow up to 5 days past due (5 days)	15.000	1058 - N 10
Dec, 2020	Slow up to 5 days past due (5 days)	7.500	1062 - N 60
Dec, 2020	Slow up to 10 days past due (10 days)	15.000	1062 - N 60
Dec, 2020	Slow up to 5 days past due (5 days)	1.000	1062 - N 60
Nov, 2020	Slow up to 5 days past due (5 days)	2.500	1062 - N 60
Nov, 2020	Slow up to 5 days past due (5 days)	5.000	1062 - N 60
Nov, 2020	Slow up to 15 days past due (15 days)	7.500	1060 - N 30

HISTORY

BACKGROUND

- Business started in Aug 29, 2019 as a Private limited co under the name 'Siemens Gas and Power d.o.o.' .
- Subject's name was changed from 'Siemens Gas and Power d.o.o.' on Dec 17, 2019

Legal form

- Private limited co registered on Aug 29, 2019.

Registration number:	05152984
Tax registration number:	18960883235

Linkages

OWNERSHIP

Name:	**Siemens Gas and Power Holding B.V.**
Ownership:	Holds 100.00% of the capital.
Shareholder DUNS:	493098731

OPERATIONS

Activity

Activity code:	3559
Activity type:	SIC

Line of business

Manufacture of other special-purpose machinery n.e.c. (28.99)

Employees

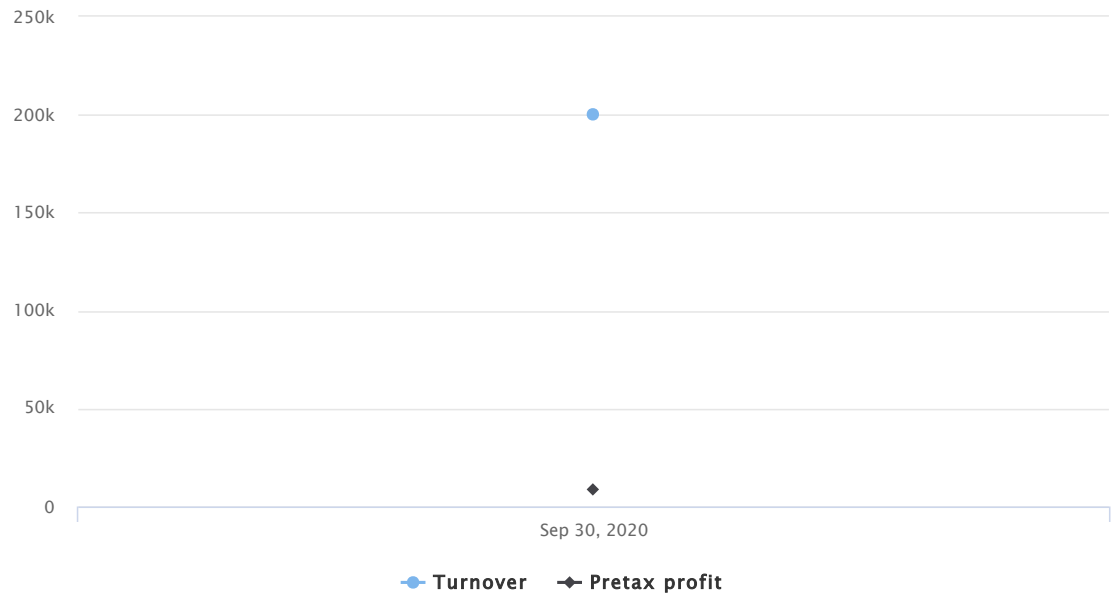
Employs: 106 as at Dec 31, 2020

Location

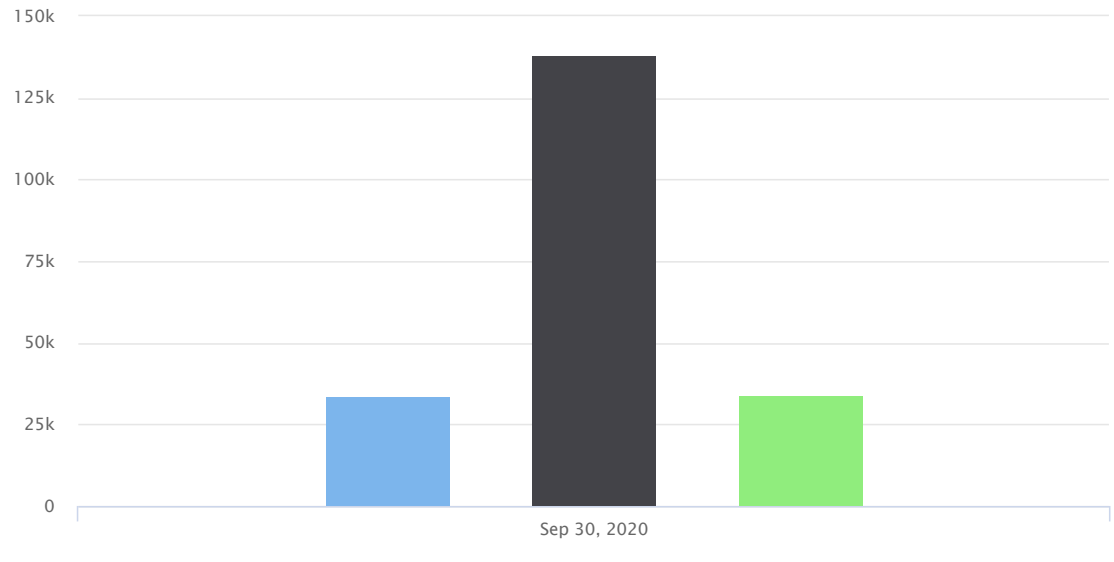
Registered office: at heading address.

Financial information

Trend of turnover & pretax profit



Trend of key balance sheet items





Net worth and total assets are tangible figures shown after the deduction of intangible assets.

Comparatives

	Fiscal Sep 30, 2020 (000 HRK)
Turnover	200,044
Pretax profit	8,426
Net worth	33,618
Fixed assets	6,117
Total assets	137,956
Current assets	129,919
Current liabilities	95,842
Working capital	34,077
Long and short term debt	104,338
Financial assets	0
Intangibles	15
Employees	107

* Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

Ratios

	Sep 30, 2020
Current ratio (x)	1.36
Solvency Ratio (%)	410.36
Fixed assets / Net worth (%)	18.20
Current liabilites / Net worth (%)	285.09
Asset turnover (%)	
Sales / Net working capital (x)	
Asset / Sales	
Profit margin (%)	4.21
Shareholders return	
Returns on assets	
Sales / Employees*	1,870.00
Profit / Employees*	79.00

* The ratios are in thousands.

Balance sheet

Abstract from individual fiscal balance sheet.

Assets	as at Sep 30, 2020 (000 HRK)
Fixed assets	**8,052**
Intangible long term assets	15
Tangible fixed assets	6,117
Long term financial investments	0
Long term operating receivables	1,920

Capital adjustment	0
Current assets	**129,919**
Stocks	26,676
Short term operating receivables	70,612
Short term financial investments	0
Cash	32,631
Deferred expenses and accrued incomes	0

Liabilities	**as at Sep 30, 2020 (000 HRK)**
Capital	**33,633**
Capital stock	20
Additional paid/in capital	0
Reserves	6,982
Net profit or loss carried over	19,895
Reevaluation adjustment of capital	0
Retained profit or loss	6,736
Long term provisions	6,322
Long term operating liabilities	2,174
Long term financing liabilities	0
Short term operating liabilities	95,842
Short term financing liabilities	0
Accruals and deferred income	0
Total liabilities	137,971
Total assets	137,971

Profit / Loss

Income Statement	**Sep 30, 2020 (000 HRK)**
Net Sales	200,044
Cost of goods, materials and services	135,507
Labour cost	33,082
Depreciation of intangible long term assets and tangible fixed assets	2,530
Current assets written off	3,535
Other operating expenses	15,784
Other operating income	32
Operating profit or loss	9,638
Income from stakes in other companies	43
Interest income and other income from financing	494
Writeoffs of long term and short term financial investments	0
Interest expenses and other financial expenses	1,749
Profit or loss from regular operation	8,426
Extraordinary income	0

Extraordinary expenses	0
Total profit or loss	8,426
Income tax	1,689
Net profit	6,737

Notes on financials

According to the balance sheet as of Sep 30, 2020.

The above figures have been abstracted from a copy of subject's accounts, the extent to which these have been audited is not known.

Financial statement obtained from outside sources on Aug 25, 2021.

Accountant's opinion

Subject to the foregoing, the financial statements give a true and fair view of the company's affairs.

Financial interviews

On Nov 26, 2021 confirmed general details in this report.

Investigation information

On Nov 26, 2021 local informants stated that:

Ownership information and financial statement obtained from an official source. All other information in this report is obtained from open sources.

Conclusion

G - Fair risk (Granting of credit is considered to be a fair trade risk).

Appendices

Customer services

Should you require any further information or have any questions, please contact your local Customer Service Centre.

Enquiries should **always** contain the below minimum details please:

- Full Company Name
- Full Headquarters Address (street, town, country)
- Telephone Number
- Business Identification Number (registration number, chamber of commerce number, VAT number, Government Gazette number)
- Contact Name

The information in this report was last updated on **Nov 26, 2021**

D&B rating glossary

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator. For example: in the case of a 2A 4 rating, 2A means the financial strength of the business and 4 is the risk indicator.

The Risk Indicator is used in conjunction with the Financial Strength Indicator. The Risk Indicator refiects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months.

Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicator

4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction
1	Minimal risk	Proceed with transaction - offer terms required
-	Insuficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial strength indicator

Financial strength indicator		Range	
Net worth	**Capital**	**From**	**To**
5A	5AA	$60 million	And above
4A	4AA	$25 million	$60 million
3A	3AA	$12 million	$25 million
2A	2AA	$2.5 million	$12 million
1A	1AA	$1.2 million	$2.5 million
A	AA	$600,000	$1.2 million
B	BB	$345,000	$600,000
C	CC	$175,000	$345,000
D	DD	$120,000	$175,000
E	EE	$60,000	$120,000
F	FF	$35,000	$60,000
G	GG	$15,000	$35,000
H	HH	0	$15,000

Alternate ratings used

N	Financial Strength is negative (negative Net Worth)
O	Financial Strength is undisclosed
NB	New Business: Operating less than 24 months
NQ	Out of Business: Business has ceased to trade

Financial ratio glossary

Key Business Ratios are used to identify irregularities in the status and future potential of a company.

Name	Formula	Explanation
Current Ratio (x)	Current Assets / Current Liabilities	Shows coverage by current assets of short term creditors; the higher the ratio the more assurance for the creditors.
Solvency Ratio (%)	(Total Liabilities (or Total Asstets) / Net Worth) x 100	Shows the extent the company is financed by debt rather than permanent finance.
Fixed Assets to Net Worth (%)	(Fixed Assets current year / Net Worth current year) x 100	The proportion of net worth that consists of fixed assets. It should decrease with age and approach

		100%.
Current Liabilities/Net Worth (%)	(Current Liabilities / Net Worth) x 100	Contrasts the funds at risk with the funds permanently invested by the owners.
Asset Turnover (%)	(Net Sales / average of Total Assets for last 2 years) x 100	Shows efficiency of company's management in generating sales with disposable assets.
Sales / Net Working Capital (x)	(Net Sales / average of Net Working Capital for last 2 years) x 100	Shows efficiency of company's management. Large positive values indicate that the company is financing its sales with its own assets, large negative values indicate that financial institutions or suppliers are financing its sales.
Assets / Sales (%)	(average of Total Assets for last 2 years / Net Income from Sales) x 100	Correlates sales with total investment used to generate sales; company's management is improving, if the coefficient has decreased in 2 consecutive years.
Profit Margin (%)	(total Profit or Loss / Net Sales) x 100	Reveals profits earned per 100 EUR of sales, measures the efficiency of the company's operation.
Shareholders Return (%)	(total Profit or Loss / average of Net Worth for last 2 years) x 100	Analyses the ability of company's management to earn an adequate returns on capital invested by company's shareholders.
Return on assets (%)	(total Profit or Loss / average Total Assets for the last 2 years) x 100	Key indicator of company's profitability.
Sales per Employee (000)	Net Sales / Employees (in '000s)	Shows the efficiency of the employees and will vary considerable from industry to industry.
Profit per Employee (000)	Total Profit or Loss / Employees (in '000s)	Shows efficiency and productivity of employees.

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dun & bradstreet

No credit rating

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